

ANDC

MICROCRÉDITO

ASSOCIAÇÃO NACIONAL  
DE DIREITO AO CRÉDITO

## Who We Are

**ANDC – Associação Nacional de Direito ao Crédito** (National Association for the Right to Credit) is a non-profit organization, founded in 1998, and the first to implement microcredit in Portugal.

ANDC was created with the purpose of replicating in Portugal the experience of Nobel Peace Prize-winning organization Grameen Bank, developed by Muhammad Yunus, in Bangladesh (1976).



## Our Mission

Provide support to people with entrepreneurial skills to develop a small business, needing a loan but not being able to get it due to the lack of bank guarantees.

## Lines of Action

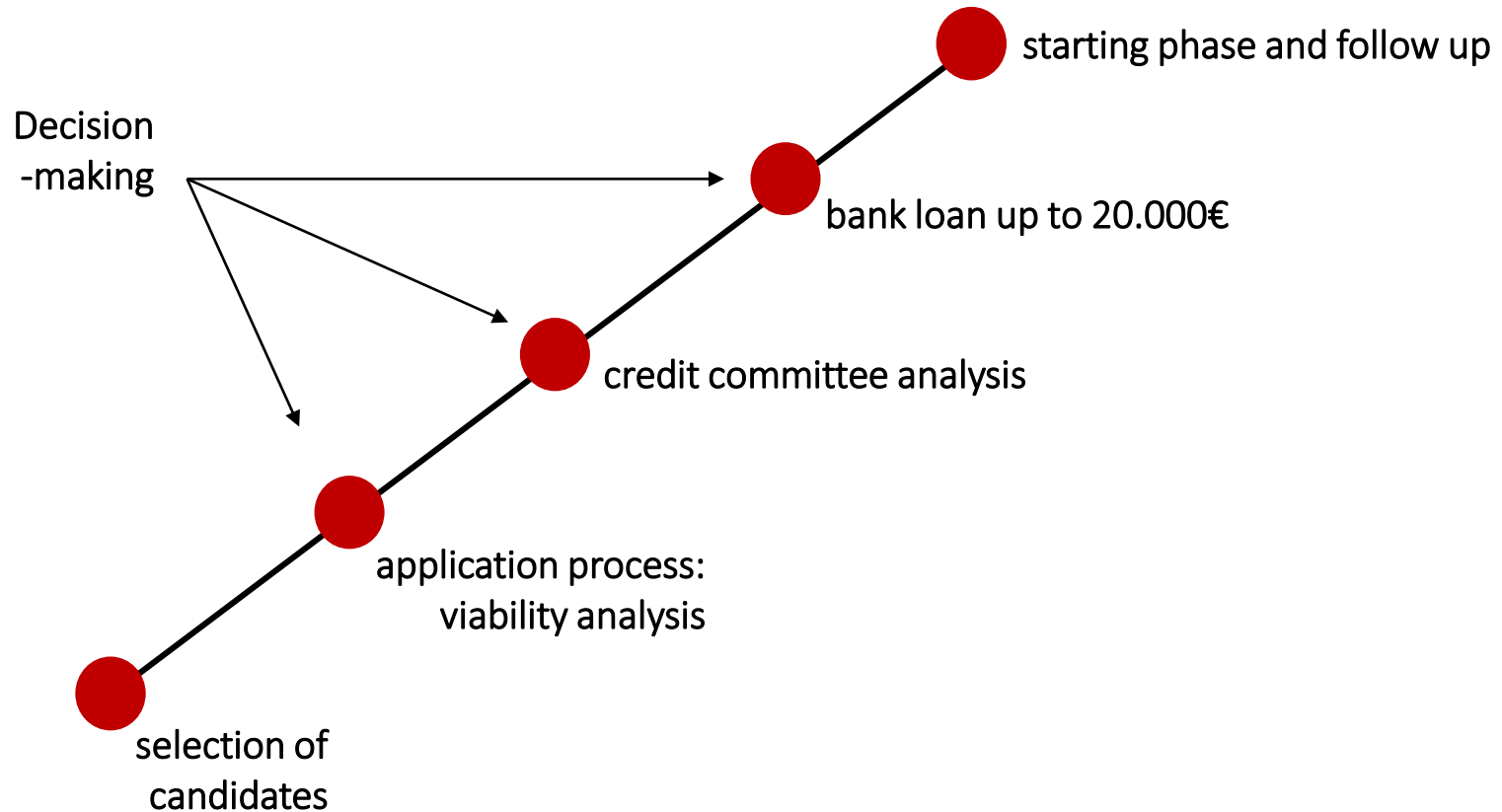
Individuality: provide support to people with entrepreneurial skills, assessing financial viability for each business

Monitoring: offer free technical supervision to all steps of the process, from its beginning until the last payment of the loan

Funding: give the candidate a good reputation with the financial institutions

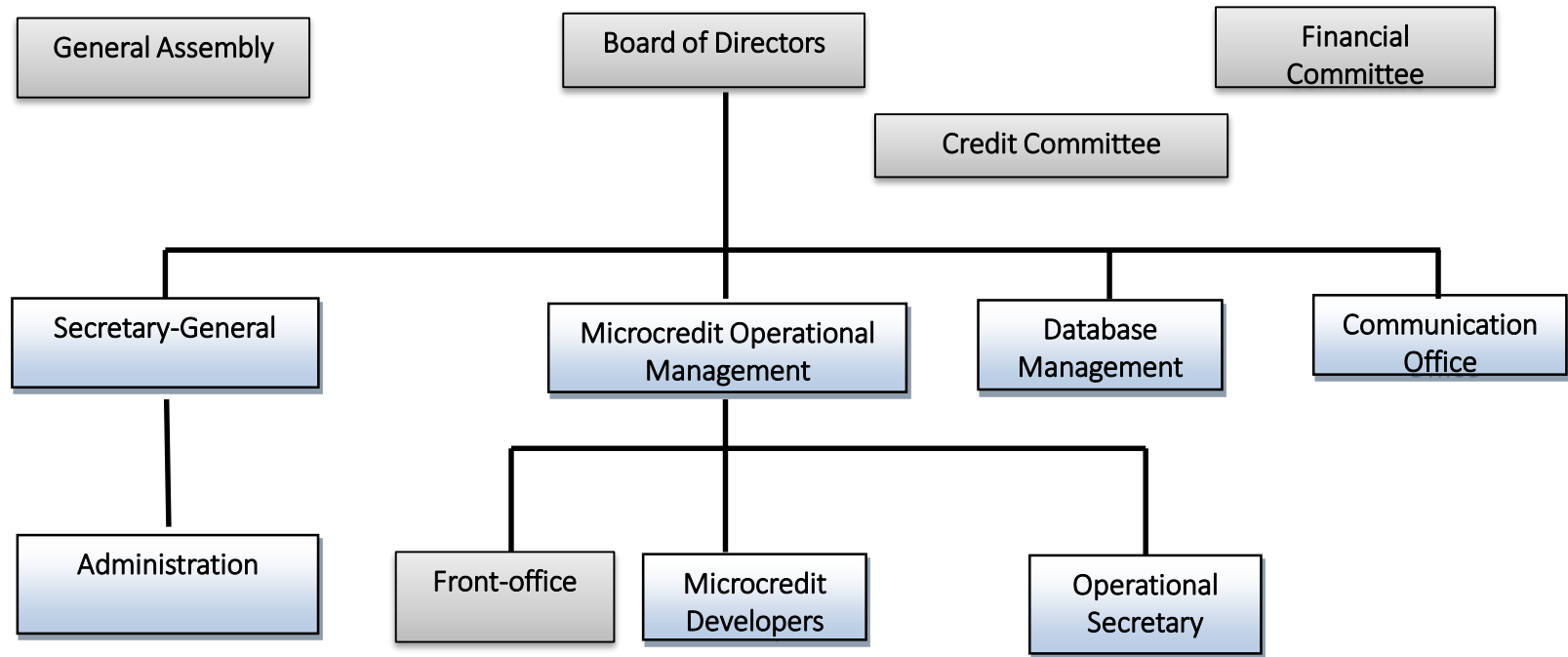


# credit process: different phases




Average time for obtaining the credit: **3 months**

# Organizational Structure



 Volunteers

 Personnel



# Funding

**IEFP – Instituto de Emprego e Formação Profissional, I.P.  
(Institute of Employment and Professional Training)**

Provides financial support according to the number of projects approved by the financial institutions

Recognizes the role of ANDC as essential to reduce unemployment

**Membership fees**

**Other funds**



# Partnerships

## **IEFP – Instituto do Emprego e Formação Profissional**

Funding according to the number of projects approved by the financial institutions (partner banks)

## **Banks**

Approval of credit according to an established protocol:

Millennium BCP, CGD, NOVO BANCO, CCAM Noroeste, CCAM Vale do Távora e Douro, CCAM de Albufeira, CCAM de Coimbra

## **City Councils, NGOs and Organizations of Local Development and Entrepreneurship**

Established protocols with several organization throughout the country

## **International Network**

EMN - European Microfinance Network

EFIN - European Financial Inclusion Network





## Pro bono Partners

There are several companies that provide pro bono services to ANDC supporting its activity and the activity of microentrepreneurs:

### Legal Services

Abreu Advogados

Linklaters

Vieira de Almeida (VdA)

### IT solutions

Everis

Software and website

hosting

Microsoft

### Communication and

Branding

Born



## Key Performance Indicators

Number of projects supported (1998-2015): **2112**

Number of jobs created (1998-2015): **2332**

Amount of credit granted (1998-2015): **11 749 831€**

Number of projects started in 2015: **170**

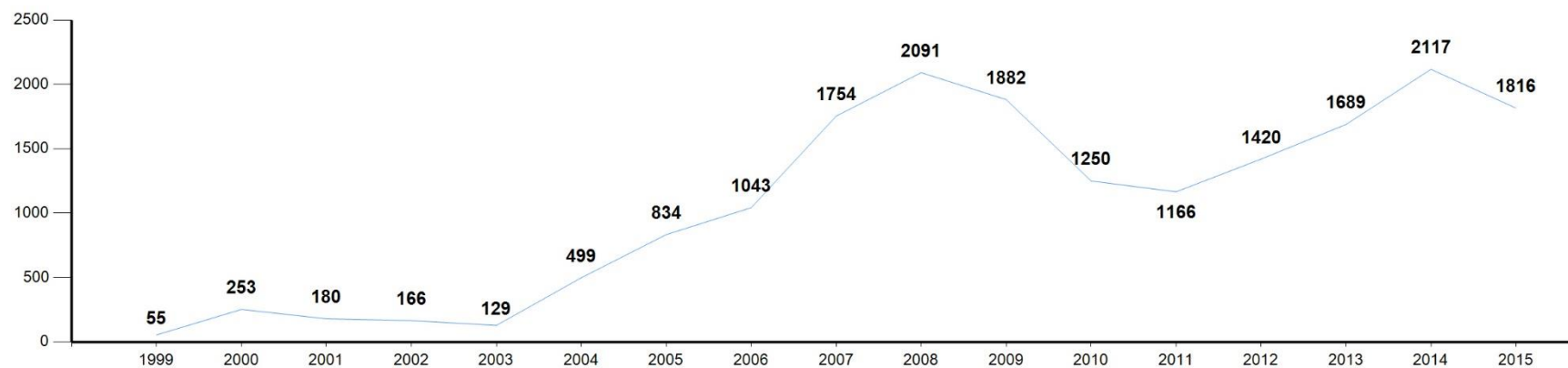
Number of projects started in 2016: **80**

(data collected in June, the 14th, 2016)

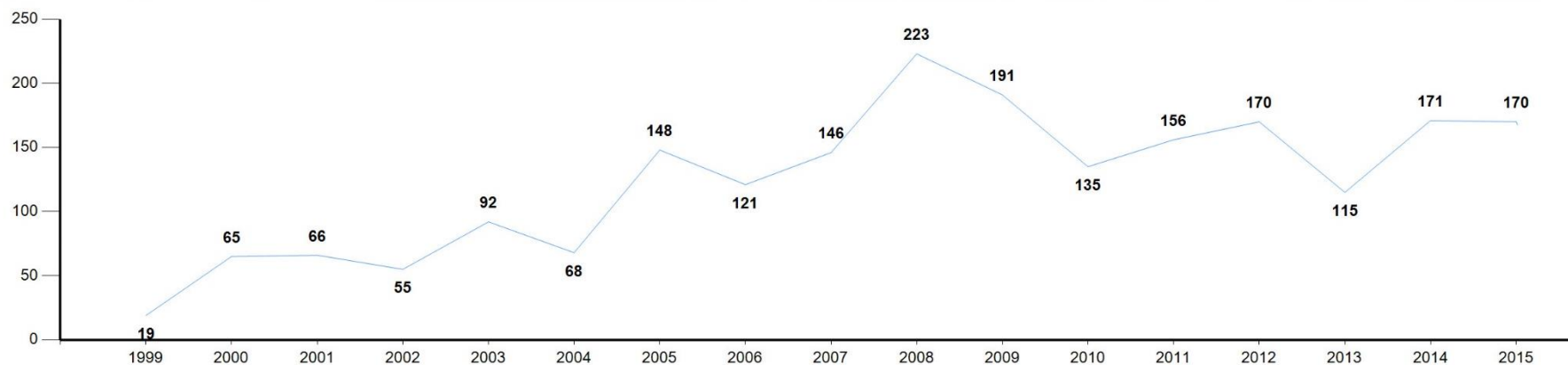


# Applications and Credits

## Applications received



## Credits granted



## Application Process

Our front-office department receives around 2000 applications, per year, from people wanting to start their own micro-enterprise, including self-employment

Conversion rates of applications received and credit granted:

**2013: 6,8% | 2014: 8,0% | 2015 : 8,5%**

ANDC plays an important role in advising, channeling and promoting active employment policies, thus complementing the work of other organizations.



## Evaluation and Impact

A survey was conducted in 2014 among 1195 microentrepreneurs that were supported by the association, from 1999 until 2013. The survey was funded by QREN's Financial Program POAT/FSE and has the name «Micro-Enterprise: Evaluate, Disseminate, Share».

The results shows that at least **24%** of microentrepreneurs that were supported by ANDC kept their business opened or began a new one; being **3 years** the minimum duration of a business.

The average duration of an business was **8,6 years**;

The average duration of a business that closed was **3,5 years**.



# Microcrédito | ANDC: what is it?

A small financial loan to people who may not have access to commercial credit but with a good idea to start their own business.

## Partner Banks

 Millenium BCP

 NOVOBANCO Novo Banco

 **CA** Crédito Agrícola Vale do Távora e Douro

 **CA** Crédito Agrícola de Coimbra

 CGD-Caixa Geral de Depósitos

 **CA** Crédito Agrícola do Noroeste

 **CA** Crédito Agrícola de Albufeira



## Microcrédito | ANDC: whom is it for?

unemployed

first-time job seekers, young people

workers with poor working conditions, temporary contractors

to those with a good business idea and entrepreneurial skills

without access to commercial credit



## Microcrédito | ANDC: what are the requirements?

Having an idea for a business and skills to make it happen

Needing a small loan

Not having access to bank loans, due to the lack of guarantees

Not having debts in banks or other credit institutions (bad debt, missing loan payments, rejected checks, banned by the Bank of Portugal)

Having an entrepreneur spirit



# Types of Financing

ANDC|MicroCrédito

Partner Banks: BCP; CGD; NOVO BANCO;

CCAM

ANDC|MicroInvest

Partner Banks: BCP; CGD; NOVO BANCO



## Credit Amounts

**Minimum amount:** 1 000 euros

**Maximum amount :** 20 000 euros

(depending on the type of financing)

## Interest rates

Depending on the bank and type of financing, rates are on average lower than 5%



## Contacts

[www.microcredito.com.pt](http://www.microcredito.com.pt)

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A ANDC deu-me a confiança e conforto na aventura que é abirmos um negócio e arriscarmos no que realmente gostamos de fazer.

Fátima Garcia, Mãos à Dobra



Recorri à ANDC devido à falta de emprego e por procurar uma oportunidade de realizar um sonho antigo: abrir o meu próprio Restaurante.

João Gomes, Cozinha de Bairro

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